



MATERIAL INFORMATION
AGUAS ANDINAS S.A.
Securities Register N° 0346

Santiago, November 25th, 2020.

Mr.
Joaquín Cortez Huerta
Superintendent of Securities and Insurance

Dear Sir,

In accordance with articles 9 and second paragraph of article 10 of Law 18,045, as well as in the General Standard No. 30 of the Commission for the Financial Market, through this letter I inform to you as material information with respect to the Company, its businesses and its securities traded publicly, the following information:

On today's ordinary Board meeting, the following resolutions were unanimously adopted:

- (i) Substitute the accounting treatment of the "land" asset class within "Property, Plant and Equipment" item of International Accounting Standard No. 16, from the cost method to the revaluation method, so that the financial statements of the Company more reliably reflect the fair value of the investment it owns in this kind of assets.

The appraisal was carried out by Transsa Consultores Inmobiliarios, who are specialized independent appraisers, with more than 35 years of experience throughout Chile.

Pursuant to the modification agreed by the Company's Board of Directors, there will be an increase due to the revaluation of the "land" asset kind of the Property, Plant and Equipment item amounting to \$211,945 million, a surplus in other equity reserves for \$155,720 million and deferred tax increase of \$57,225 million. This revaluation will also

imply a net loss in net income of \$ 1,000 million as of September 30, 2020, which corresponds to an impairment loss of \$1,370 million less deferred taxes.

In accordance with the provisions of paragraph 5 of paragraph 2.2, Title I of Section II of General Regulation No. 30 of this Commission, a preliminary, unaudited statement of financial position is attached to this communication, which incorporates the main balance sheet items before and after the indicated change, as of September 30, 2020.

It is also reported that the foregoing has been made known to our external auditors, the company EY.

This financial information does not constitute or replace in any way the delivery of the corresponding financial statements to the Commission for the Financial Market and to the market, in terms of the content requirements, procedures and submission deadlines established by said Commission in current regulations.

- (ii) Distribute the amount of \$64,799,841,044, in charge of the profits of the year 2020, as interim dividend. Due to the above, the Company's interim 70th dividend will amount to \$ 10.59 per share and will be payable as of December 15, 2020.

Yours sincerely,

Marta Colet Gonzalo
CEO
Aguas Andinas S.A.

Attached: Preliminary statement of financial position as of September 30, 2020.

C.C.: Bolsa de Comercio de Santiago
Bolsa Electrónica de Santiago
Feller Rate Clasificadora de Riesgo
ICR Clasificadora de Riesgo
Banco de BICE
Banco de Chile
Banco de Crédito e Inversiones
Banco de Itaú
Banco Scotiabank

AGUAS ANDINAS S.A.
CONSOLIDATED PRELIMINARY UNAUDITED

Interim Consolidated Statements of Financial Position
As of September 30, 2020
(Thousand CLP - Th\$)

ASSETS	WITHOUT REVALUATION 09-30-2020 Th\$	REVALUATED 09-30-2020 Th\$
CURRENT ASSETS		
Cash and cash equivalents	181.733.180	181.733.180
Other financial assets	5.219.587	5.219.587
Other non-financial assets	5.037.282	5.037.282
Comercial debts and other accounts receivable	81.029.926	81.029.926
Accounts receivable from related entities	22.680	22.680
Inventories	4.752.789	4.752.789
Current tax assets	456.012	456.012
Total current assets other than assets or groups of assets for disposal classified as held for sale or as held for distribution to owners	278.251.456	278.251.456
Non-current assets or groups of assets for disposal classified as held for sale	256.220.852	256.220.852
TOTAL CURRENT ASSETS	534.472.308	534.472.308
NON-CURRENT ASSETS		
Other financial assets	7.895.863	7.895.863
Other non-financial assets	2.539.693	2.539.693
Receivables	3.004.892	3.004.892
Intangible assets other than goodwill	216.514.923	216.514.923
Capital gain	33.823.049	33.823.049
Property, plant and equipment	1.316.183.102	1.528.128.050
Assets for right of use	2.526.874	2.526.874
Deferred tax assets	32.639.618	1.022.459
TOTAL NON-CURRENT ASSETS	1.615.128.014	1.795.455.803
TOTAL ASSETS	2.149.600.322	2.329.928.111

Interim Consolidated Statements of Financial Position
As of September 30, 2020
(Thousand CLP - Th\$)

EQUITY AND LIABILITIES	WITHOUT REVALUATION 09-30-2020 Th\$	REVALUATED 09-30-2020 Th\$
CURRENT LIABILITIES		
other financial liabilities	67.664.433	67.664.433
Lease liabilities	1.229.035	1.229.035
Trade accounts payable and other accounts payable	80.720.524	80.720.524
Accounts payable to related entities	17.643.302	17.643.302
Other provisions	152.054	152.054
Tax liabilities	2.256.602	2.256.602
Current provisions for employee benefits	3.388.011	3.388.011
Other non-financial liabilities	15.908.538	15.908.538
Total current liabilities other than liabilities included in groups of liabilities for disposal classified as held for sale	188.962.499	188.962.499
Liabilities included in groups of assets for disposal classified as held for sale	157.122.242	157.122.242
TOTAL CURRENT LIABILITIES	346.084.741	346.084.741
NON-CURRENT LIABILITIES		
other financial liabilities	996.936.460	996.936.460
Lease liabilities	1.342.170	1.342.170
Other accounts payable	1.118.735	1.118.735
Other provisions	1.400.932	1.400.932
Deferred tax liability	5.745.835	31.353.812
Non-current provisions for employee benefits	20.812.410	20.812.410
Other non-financial liabilities	10.149.283	10.149.283
TOTAL NON-CURRENT LIABILITIES	1.037.505.825	1.063.113.802
TOTAL LIABILITIES	1.383.590.566	1.409.198.543
EQUITY		
Issued capital	155.567.354	155.567.354
Accumulated gains (losses)	407.651.985	406.651.596
Issue premiums	164.064.038	164.064.038
Other equity interests	(5.965.550)	(5.965.550)
Other reserves	-	155.714.882
Equity attributable to owners of the parent	721.317.827	876.032.320
Non-controlling interests	44.691.929	44.697.248
TOTAL EQUITY	766.009.756	920.729.568
TOTAL EQUITY AND LIABILITIES	2.149.600.322	2.329.928.111

Interim Consolidated Statements of Comprehensive Income by Nature
As of September 30, 2020
(Thousand CLP - Th\$)

INCOME STATEMENTS BY NATURE	WITHOUT REVALUATION 09-30-2020 Th\$	REVALUATED 09-30-2020 Th\$
Ordinary activities revenues	349.052.377	349.052.377
Raw materials and consumables used	(32.757.564)	(32.757.564)
Employee benefit expenses	(40.741.521)	(40.741.521)
Depreciation and amortization expense	(49.717.345)	(49.717.345)
Impairment losses	-	(1.370.426)
Other expenses, by nature	(92.732.289)	(92.732.289)
Other gains (losses)	(1.874.103)	(1.874.103)
Gains (losses) from operating activities	131.229.555	129.859.129
Financial income	3.156.786	3.156.786
Financial costs	(21.714.056)	(21.714.056)
Foreign exchange gains (losses)	(1.782.268)	(1.782.268)
Result by readjustment units	(11.864.453)	(11.864.453)
Earnings before taxes	99.025.564	97.655.138
Income tax expense	(24.834.379)	(24.464.364)
Profit (loss) from continuing operations	74.191.185	73.190.774
Profit (loss) from discontinued operations	4.346.601	4.346.601
Profit	78.537.786	77.537.375
Profit attributable to owners of the parent	76.864.493	75.864.104
Profit (loss), attributable to non-controlling interests	1.673.293	1.673.271
Gain	78.537.786	77.537.375
Earnings per share		
Earnings per basic share from continuing operations (\$)	12,562	12,398
Earnings per basic share (\$)	12,562	12,398

Financial Ratios**For the period ended as of September 30, 2020**

(Thousand CLP - Th\$)

Financial Ratios	09-30-2020	
	WITHOUT REVALUATION	REVALUATED
Liquidity		
Current liquidity	1,54 x	1,54 x
Acid ratio	0,53 x	0,53 x
Indebtedness		
Total indebtedness	1,81 x	1,53 x
Current debt	0,25 x	0,25 x
Non-current debt	0,75 x	0,75 x
Annualized financial expense coverage	5,82 x	5,77 x
Return		
Return on equity attributable to parent owners annualized	17,32%	15,43%
Annualized asset profitability	5,83%	5,53%
Annualized earnings per share	\$19,39	\$19,23
Dividend return	3,30%	3,30%

Current liquidity: current assets / current liabilities.**Acid ratio:** cash and cash equivalents / current liabilities.**Total indebtedness:** payable liability / total equity.**Current debt:** current liabilities / receivables.**Non-current debt:** non-current liabilities / callable liabilities.**Financial expense coverage:** annualized income before taxes and interest / annualized financial expenses.**Return on equity:** annualized income for the year / total average equity for the annualized year.**Return on assets:** annualized income for the year / total average assets for the annualized year.**Earnings per share:** annualized result for the year / number of shares subscribed and paid.**Dividend return:** dividends paid per share annualized / share price at closing.

(*) The share price as of September 2020 amounts to \$ 220.

Debt Ratios in Bond Contracts - Aguas Andinas S.A.
Based on the Financial Statements as of September 30, 2020
(Thousand CLP - Th\$)

Bonds M, P, Q, S, U, V, W, X, Z and AA
(non audited)

Debt Level	09-30-2020	
	Th\$	
	WITHOUT REVALUATION	REVALUATED
Total current liabilities	346.084.741	346.084.741
Total non-current liabilities	1.037.505.825	1.063.113.802
Total IFRS liabilities	1.383.590.566	1.409.198.543
Guarantees with third parties (*)	547.619	547.619
Total liability due	1.384.138.185	1.409.746.162
Total assets	2.149.600.322	2.329.928.111
Total current liabilities	-346.084.741	-346.084.741
Total non-current liabilities	-1.037.505.825	-1.063.113.802
Total net Equity	766.009.756	920.729.568
Debt level	1,81	1,53

Debt Level: ratio between the Callable Liability and the Total Equity.

Due Liabilities: sum of the Total Current Liabilities and Total Non-Current Liabilities accounts.

(*) For the purposes of determining the aforementioned index, the amount of all the guarantees, simple or joint guarantees, joint debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have is included within the Net Callable Liability. granted to guarantee obligations of third parties.

Bonds AC, AD and AE
(non audited)

Debt Level	09-30-2020	
	Th\$	
	WITHOUT REVALUATION	REVALUATED
Total current liabilities	346.084.741	346.084.741
Total non-current liabilities	1.037.505.825	1.063.113.802
Total IFRS liabilities	1.383.590.566	1.409.198.543
Guarantees with third parties (*)	181.733.180	181.733.180
Total liability due	547.619	547.619
Total assets	1.202.405.005	1.228.012.982
Total current liabilities	2.149.600.322	2.329.928.111
Total non-current liabilities	-346.084.741	-346.084.741
Total net Equity	-1.037.505.825	-1.063.113.802
	766.009.756	920.729.568
Debt level		
Total current liabilities	1,57	1,33

Debt Level: ratio between the Callable Liability and the Total Equity.

Due Liabilities: sum of the Total Current Liabilities and Total Non-Current Liabilities accounts.

(*) For the purposes of determining the aforementioned index, the amount of all the guarantees, simple or joint guarantees, joint debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have is included within the Net Callable Liability. granted to guarantee obligations of third parties.

Bank Loan Restrictions (Debt Level) - Aguas Andinas S.A.
Based on the Financial Statements as of September 30, 2020

(Thousand CLP - Th\$)

BCI Bank
(non audited)

Debt Level	09-30-2020	
	Th\$	
	WITHOUT REVALUATION	REVALUATED
Total current liabilities	346.084.741	346.084.741
Total non-current liabilities	1.037.505.825	1.063.113.802
Total IFRS liabilities	1.383.590.566	1.409.198.543
Guarantees with third parties (*)	547.619	547.619
Total liability due	1.384.138.185	1.409.746.162
Total assets	2.149.600.322	2.329.928.111
Total current liabilities	-346.084.741	-346.084.741
Total non-current liabilities	-1.037.505.825	-1.063.113.802
Total net Equity	766.009.756	920.729.568
Debt level	1,81	1,53

Debt Level: ratio between the Callable Liability and the Total Equity.

Due Liabilities: sum of the Total Current Liabilities and Total Non-Current Liabilities accounts.

(*) For the purposes of determining the aforementioned index, the amount of all the guarantees, simple or joint guarantees, joint debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have is included within the Net Callable Liability. granted to guarantee obligations of third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiary Companies of the Issuer, (ii) those granted by Subsidiary Companies of the Issuer for its obligations, and (iii) those granted to public institutions to guarantee compliance with health legislation and the execution of works in public spaces.

Banco de Chile
(non audited)

Debt Level	09-30-2020	
	Th\$	
	WITHOUT REVALUATION	REVALUATED
Total current liabilities	346.084.741	346.084.741
Total non-current liabilities	1.037.505.825	1.063.113.802
Total IFRS liabilities	1.383.590.566	1.409.198.543
Guarantees with third parties (*)	181.733.180	181.733.180
Total liability due	547.619	547.619
Total assets	1.202.405.005	1.228.012.982
Total current liabilities	2.149.600.322	2.329.928.111
Total non-current liabilities	-346.084.741	-346.084.741
Total net Equity	-1.037.505.825	-1.063.113.802
	766.009.756	920.729.568
Debt level		
Total current liabilities	1,57	1,33

Debt Level: ratio between the Callable Liability and the Total Equity.

Due Liabilities: sum of the Total Current Liabilities and Total Non-Current Liabilities accounts.

(*) For the purposes of determining the aforementioned index, the amount of all the guarantees, simple or joint guarantees, joint debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have is included within the Net Callable Liability, granted to guarantee obligations of third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiary Companies of the Issuer, (ii) those granted by Subsidiary Companies of the Issuer for its obligations, and (iii) those granted to public institutions to guarantee compliance with health legislation and the execution of works in public spaces.

BICE and ITAÚ Banks
(non audited)

Debt Level	09-30-2020	
	Th\$	
	WITHOUT REVALUATION	REVALUATED
Total current liabilities	346.084.741	346.084.741
Total non-current liabilities	1.037.505.825	1.063.113.802
Total IFRS liabilities	1.383.590.566	1.409.198.543
Guarantees with third parties (*)	181.733.180	181.733.180
Total liability due	1.201.857.386	1.227.465.363
Total assets	2.149.600.322	2.329.928.111
Total current liabilities	-346.084.741	-346.084.741
Total non-current liabilities	-1.037.505.825	-1.063.113.802
Total net Equity	766.009.756	920.729.568
Debt level	1,57	1,33

Debt Level: ratio between the Callable Liability and the Total Equity.

Due Liabilities: sum of the Total Current Liabilities and Total Non-Current Liabilities accounts less the "Cash and cash equivalents" account of its Financial Statements.

Bank Loan Restrictions BCI Bank (Interest Coverage) - Aguas Andinas S.A.
Based on the Financial Statements as of September 30, 2020
(Thousand CLP - Th\$)

(non audited)

INTEREST COVERAGE	09-30-2020	
	Th\$	
	WITHOUT REVALUATION	REVALUATED
ordinary activities revenues	349.052.377	349.052.377
Raw materials and consumables used	-32.757.564	-32.757.564
Employee benefit expenses	-40.741.521	-40.741.521
Other expenses, by nature	-92.732.289	-92.732.289
EBITDA	182.821.003	182.821.003
Financial costs	-21.714.056	-21.714.056
Interest Coverage	8,42	8,42

Ebitda: result of the sum of the items of Income from Ordinary Activities, Other Income by Nature, Raw Materials and Consumables Used, Expense for Employee Benefits and Other Expenses by Nature.

Inerest Coverage: Ebitda on Financial Expenses.

Bank Loan Restrictions (Debt Level) - Aguas Cordillera S.A.
Based on the Financial Statements as of September 30, 2020
(Thousand CLP - Th\$)

(non audited)

Debt Level	09-30-2020	
	Th\$	
	WITHOUT REVALUATION	WITHOUT REVALUATION
Total current liabilities	61.551.677	61.551.677
Total non-current liabilities	72.789.852	92.520.856
Total IFRS liabilities	134.341.529	154.072.533
Guarantees with third parties (*)	-	-
Total liability due	134.341.529	154.072.533
Total assets	336.413.940	409.491.734
Total current liabilities	(61.551.677)	(61.551.677)
Total non-current liabilities	(72.789.852)	(92.520.856)
Total net Equity	202.072.411	255.419.201
Debt level	0,66	0,60

Debt Level: ratio between the Callable Liability and the Total Equity.

Due Liabilities: sum of the Total Current Liabilities and Total Non-Current Liabilities accounts.

(*) For the purposes of determining the aforementioned index, the amount of all the guarantees, simple or joint guarantees, joint debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have is included within the Net Callable Liability, granted to guarantee obligations of third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiary Companies of the Issuer, (ii) those granted by Subsidiary Companies of the Issuer for its obligations, and (iii) those granted to public institutions to guarantee compliance with health legislation and the execution of works in public spaces.

Interest Coverage Scotiabank – Aguas Cordillera S.A.
Based on the Financial Statements as of September 30, 2020
(Thousand CLP - Th\$)

(non audited)

INTEREST COVERAGE	09-30-2020	
	Th\$	
	WITHOUT REVALUATION	WITHOUT REVALUATION
ordinary activities revenues	50.266.158	50.266.158
Raw materials and consumables used	-5.408.752	-5.408.752
Employee benefit expenses	-3.350.388	-3.350.388
Other expenses, by nature	-18.773.386	-18.773.386
EBITDA	22.733.632	22.733.632
Financial costs	-1.494.217	-1.494.217
Interest Coverage	15,21	15,21

Ebitda: resultado de la suma de las partidas de Ingresos de Actividades Ordinarias, Otros Ingresos por Naturaleza, Materias Primas y Consumibles Utilizados, Gasto por Beneficio a los Empleados y Otros Gastos por Naturaleza.

Cobertura Gastos Financieros: Ebitda sobre Gastos Financieros.